

Institution: West Virginia University at Parkersburg (237686)
User ID: P2376861

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)


Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?


No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

 Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	13,703,078	14,707,457
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	26,213,423	23,100,269
04	Other noncurrent assets	1,675,946	3,851,864
	CV=[A05-A31]		
05	Total noncurrent assets	27,889,369	26,952,133
06	Total assets	41,592,447	41,659,590
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	402,849	380,821
08	Other current liabilities	3,147,308	4,168,670
	CV=(A09-A07)		
09	Total current liabilities	3,550,157	4,549,491
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	2,583,243	2,986,092
11	Other noncurrent liabilities	5,084,301	4,718,851
	CV=(A12-A10)		
12	Total noncurrent liabilities	7,667,544	7,704,943
13	Total liabilities	11,217,701	12,254,434
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	25,008,295	23,707,060
15	Restricted-expendable	76,735	25,443
16	Restricted-nonexpendable	5,290,685	0
17	Unrestricted	⚠ -969	5,672,653
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	30,374,746	29,405,156
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	1,821,798	1,784,998
22	Infrastructure	1,804,161	1,804,161
23	Buildings	36,588,339	32,573,151
32	Equipment, including art and library collections	5,268,670	5,215,694
27	Construction in progress	123,747	2,539,447
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	45,606,715	43,917,451
28	Accumulated depreciation	17,925,880	16,970,871
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	5,552	5,552

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	6,046,212	7,236,430
02	Other federal grants (Do NOT include FDSL amounts)	86,171	93,121
03	Grants by state government	384,276	422,102
04	Grants by local government	83,754	120,222
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	659,015	557,239
07	Total gross scholarships and fellowships	7,259,428	8,429,114
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	3,247,460	3,653,959
09	Discounts and allowances applied to sales and services of auxiliary enterprises	71,076	39,667
10	Total discounts and allowances CV=(E08+E09)	3,318,536	3,693,626
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,940,892	4,735,488

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	6,012,810	6,328,277
	Grants and contracts - operating		
02	Federal operating grants and contracts	704,310	468,641
03	State operating grants and contracts	1,389,479	2,604,997
04	Local government/private operating grants and contracts	243,855	370,779
	04a Local government operating grants and contracts	0	10,400
	04b Private operating grants and contracts	243,855	360,379
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	131,600	67,293
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	264,913	532,233
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	909,097	771,081
09	Total operating revenues	9,656,064	11,143,301

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	9,858,752	10,230,191
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	6,046,212	7,236,430
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	26,543	7,500
17	Investment income	15,445	18,433
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	18,076	2,199
19	Total nonoperating revenues	15,965,028	17,494,753
27	Total operating and nonoperating revenues CV=[B19+B09]	25,621,092	28,638,054
28	12-month Student FTE from E12	2,103	2,538
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	12,183	11,284

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	95,000	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	-79,291	45,000
24	Total other revenues and additions	15,709	45,000
25	Total all revenues and other additions CV=[B09+B19+B24]	25,636,801	28,683,054

You may use the space below to provide context for the data you've reported above.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense Functional Classifications	Expense Natural Classifications							PY Total Amount
		1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	
01	Instruction	14,406,198	7,786,519	1,944,796	1,457,467	713,265	0	2,504,151	14,084,011
02	Research	0	0	0	0	0	0	0	0
03	Public service	0	0	0	0	0	0	0	4,177
05	Academic support	866,287	387,025	108,022	72,442	37,944	78,497	182,357	808,040
06	Student services	1,643,232	845,623	266,577	158,282	81,386	0	291,364	1,612,530
07	Institutional support	3,090,913	1,880,704	533,978	352,027	153,122	0	171,082	4,592,006
08	Operation and maintenance of plant (see instructions)	0	639,533	250,372	-2,060,861	0	0	1,170,956	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	3,940,892						3,940,892	4,735,488
11	Auxiliary enterprises	199,483	110,283	34,517	20,643	9,881	0	24,159	220,484
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	468,317	20	0	0	0	0	468,297	361,205
19	Total expenses and deductions	24,615,322	11,649,707	3,138,262	0	995,598	78,497	8,753,258	26,417,941
	Prior year amount	26,417,941	11,410,119	2,844,211		994,160	66,032	11,103,419	
20	12-month Student FTE from E12	2,103							2,538
21	Total expenses and deductions per student FTE CV=[C19/C20]	11,705							10,409

You may use the space below to provide context for the data you've reported above.

Part M - Additional (Unfunded) Pension Information


Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	25,433
02	Additional pension liability (or asset)	135,417
03	Deferred inflows of resources	17,899
04	Deferred outflows of resources	18,868

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	25,636,801	28,683,054
02	Total expenses and deductions (from C19)	24,615,322	26,417,941
03	Change in net position during year CV =(D01-D02)	1,021,479	2,265,113
04	Net position beginning of year	 29,259,237	27,140,042
05	Adjustments to beginning net position and other gains or losses CV =[D06-(D03+D04)]	94,030	1
06	Net position end of year (from A18)	30,374,746	29,405,156

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	9,366,259	7,550,711
02	Value of endowment assets at the end of the fiscal year	9,372,365	9,366,259

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	9,260,270	9,260,270			
02 Sales and services	467,589	264,913	202,676	0	0
03 Federal grants/contracts (excludes Pell Grants)	704,310	704,310	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	9,858,752	9,858,752	0	0	0
05 State grants and contracts	1,389,479	1,389,479	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	365,398				
10 Interest earnings	15,445				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experimnt services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	11,759,990	11,649,707	110,283	0	0
02 Employee benefits, total	3,153,941	3,119,424	34,517	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	18,383	18,383	0	0	0
04 Current expenditures other than salaries	5,693,374	5,668,940	24,434	0	0
Capital outlay:					
05 Construction	1,606,208	1,606,208	0	0	0
06 Equipment purchases	234,383	234,383	0	0	0
07 Land purchases	36,800	36,800	0	0	0
08 Interest on debt outstanding, all funds and activities	78,497				
09 Scholarships/fellowships	7,259,428	7,259,428			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$6,012,810	24%	\$2,859
State appropriations	\$9,858,752	39%	\$4,688
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$8,140,001	32%	\$3,871
Private gifts, grants, and contracts	\$270,398	1%	\$129
Investment income	\$15,445	0%	\$7
Other core revenues	\$1,207,795	5%	\$574
Total core revenues	\$25,505,201	100%	\$12,128
Total revenues	\$25,636,801		\$12,191

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$14,406,198	59%	\$6,850
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$866,287	4%	\$412
Institutional support	\$3,090,913	13%	\$1,470
Student services	\$1,643,232	7%	\$781
Other core expenses	\$4,409,209	18%	\$2,097
Total core expenses	\$24,415,839	100%	\$11,610
Total expenses	\$24,615,322		\$11,705

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	2,103
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

West Virginia University at Parkersburg (237686)

Source	Description	Severity	Resolved	Options
Screen: Financial Position				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	No	
Screen: Revenues Part 3				
Screen Entry	This field cannot have a negative value. This occurs when the total amount reported is less than the sum of the detail amounts. Please correct your data. (Error #5146)	Fatal	No	
Screen: Expenses				
Screen Entry	The amount of operation and maintenance of plant expenses allocated to instruction on line 01 is outside the expected range of between 206,087 and 1,442,602 compared to the total operation and maintenance of plant expenditures reported across all functional expense categories. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5175)	Fatal	No	
Screen Entry	The amount reported is outside the expected range of between 2,089 and 6,265 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	No	
Screen: Net Position				
Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	No	