West Virginia University at Parkersburg

ACCT 301 Managerial Accounting for Non-Business Majors

Credit Hours: 3
Scheduled hours per week – Primarily delivered online

Catalog Course Description:

ACCT 301 - MANAGERIAL ACCOUNTING FOR NON-BUSINESS MAJORS 3 hrs.

Accounting and budgeting techniques for non-business majors. This course will not count as toward any business program at WVUP and is not intended for transfer.

Pre-requisites: ACCT 200 Accounting for Non-Business Majors (WVUP) or approved transfer course from home institution.

Co-requisites: List

Course Learning Outcomes:

- Emphasis will be on the use and interpretation of financial reports, planning and control
- An understanding of the differences between financial and managerial accounting
- Able to define costs as either product or period costs
- An understanding methods of determining costs of manufacturing a product
- An understanding of cost behavior and how to determine cost behavior
- An understanding of how to use relevant costs for short-term decisions
- How and Why managers use master budgets and how these can be prepared, revised and used
- Ability to do both vertical and horizontal analysis of financial statements, and understanding how to use the information from these analyses to measure company performance

Topics to be studied:

Defining costs as either product or period costs
Methods of determining costs of manufacturing a product (Job versus Process Costing)
Cost behavior and how to determine cost behavior
Relevant Costs for Short-Term Decisions
How and Why managers use budgets
Standard Costs and variances
Financial Statement Analysis
The most common Financial Ratios
Sustainability

General Education Outcomes:

This course meets the following General Education Outcome(s):

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<tr>
<th>General Education Outcome(s)</th>
<th>Description</th>
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<tbody>
<tr>
<td>Composition and Rhetoric.</td>
<td>Students illustrate a fundamental understanding of the best practices of communicating in English and meet the writing standards of their college or program-based communication requirements.</td>
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<tr>
<td>Science &amp; Technology.</td>
<td>Students successfully apply systematic methods of analysis to the natural and physical world, understand scientific knowledge as empirical, and refer to data as a basis for conclusions.</td>
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<tr>
<td>Mathematics &amp; Quantitative Skills.</td>
<td>Students effectively use quantitative techniques and the practical application of numerical, symbolic, or spatial concepts.</td>
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<tr>
<td>Society, Diversity &amp; the Past.</td>
<td>Students interpret historical events of philosophical perspectives by identifying patterns, applying analytical reasoning, employing methods of critical inquiry, or expanding problem-solving skills.</td>
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<tr>
<td>The Arts &amp; Creativity.</td>
<td>Students successfully articulate and apply methods and principles of critical and creative inquiry to the production of works of arts.</td>
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5/3/2016
### Relationship to Program Outcomes:

<table>
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<tr>
<th>Bachelor of Applied Science in Supervisory Management Program Outcomes:</th>
<th>ACCT 301 Meet:</th>
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<tr>
<td>Communicate effectively and professionally both orally and in writing within the context of the business world.</td>
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<td>Demonstrate competence in the use of electronic tools to research, manage, and present information.</td>
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<td>Demonstrate competence in the use of project management and scheduling techniques for planning and executing large-scale projects.</td>
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<td>Apply managerial and business concepts in real-world settings.</td>
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<td>Demonstrate the ability to solve problems using programmed and non-programmed decision techniques using logical reasoning for evaluating information and data.</td>
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<td>Demonstrate the ability to work ethically, effectively, and respectively with people of diverse backgrounds and with people whom have different roles, social affiliations, and personalities.</td>
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### Special projects or requirements of the course:

### Additional information:

**Prepared by:** Holly Dexter

**Date:** October 17, 2016

*Form revised October 2016*