

**ACCT 410 – Government/Not-For-Profit Accounting**

**Credit Hours:** 3

**Scheduled hours per week**

Lecture: 3

Lab: 0

May also be taught in online format.

**Catalog Course Description:** This course covers the techniques and principles of fun accounting as generally encountered in government agencies, charities, and other not-for-profit organizations.

**Pre-requisites:** Accounting 312 (Intermediate Accounting 2)

**Co-requisites:** None

**Course Learning Outcomes & Topics to be Studied:**

- Students will continue the development of their accounting vocabulary with the addition of terminology used in accounting for governmental and nonprofit entities.
- Students will learn the accounting and financial reporting framework for governmental and not-for-profit organizations.
- Students will learn the nature of, purpose of, and entries to the following funds:
  - a) General Funds
  - b) Special Revenue Funds
  - c) Capital Project Funds
  - d) General Fixed Assets Account Group
  - e) Debt Service Funds
  - f) General Long-Term Debt Account Group
  - g) Special Assessment Funds
  - h) Proprietary Funds
  - i) Fiduciary Funds
- Students will learn the preparation of interfund transfers.
- Students will prepare financial reports for state and local governmental units.
- Students will learn the application of fund accounting principles to the following not-for-profit entries:
  - a) Colleges and Universities
  - b) Hospitals and Other Health Care Providers
  - c) Voluntary Health and Welfare Organizations
  - d) Other Non-profit Organizations

Relationship of Course to Program or Discipline Learning Outcomes:

<b>Bachelors of Applied Science in Business Administration</b>		
<b>(BASBA) Program Outcomes</b>		
<i>Accounting and Financial Management Concentration (AFM):</i>		
<ul style="list-style-type: none"> <li>Communicate effectively and professionally both orally and in writing including complex report generation.</li> </ul>		
<ul style="list-style-type: none"> <li>Demonstrate and integrate the use functional areas of business including accounting, economics, finance, global business, management, marketing and the legal environment of business.</li> </ul>		
<ul style="list-style-type: none"> <li>Demonstrate the ability to work ethically, effectively, and respectfully with people of diverse backgrounds and with people whom have different roles, social affiliations, and personalities.</li> </ul>		X
<ul style="list-style-type: none"> <li>Build on the accounting--related competences developed in the AAS program and interpret and analyze accounting information for internal control, planning, and performance evaluation.</li> </ul>		X
<ul style="list-style-type: none"> <li>Demonstrate knowledge of generally accepted accounting principles and procedures and apply these to financial reporting situations.</li> </ul>		X
<ul style="list-style-type: none"> <li>Demonstrate knowledge of the global business environment and how financial reporting differs from the United States to other countries.</li> </ul>		
<ul style="list-style-type: none"> <li>Demonstrate an ability to communicate financial results to various stakeholders that increases the understanding of the financial situation of the organization.</li> </ul>		X
<ul style="list-style-type: none"> <li>Function as a member of a financial planning team and provide support to other areas of the organization requiring timely financial data.</li> </ul>		X
<ul style="list-style-type: none"> <li>Demonstrate an understanding of the ethical responsibilities of those in accounting practice and the importance of strong ethical standards to the functioning of the financial world.</li> </ul>		
<b>Bachelors of Science in Business Administration</b>		
<b>(BSBA) Program Outcomes</b>		
<i>Accounting Specialization (ACCT):</i>		
<ul style="list-style-type: none"> <li>Communicate effectively and professionally both orally and in writing including complex report generation.</li> </ul>		
<ul style="list-style-type: none"> <li>Demonstrate the use of quantitative skills in analysis of complex business decisions with a global perspective.</li> </ul>		X
<ul style="list-style-type: none"> <li>Demonstrate and integrate the use functional areas of business including accounting, economics, finance, global business, management, marketing and the legal environment of business.</li> </ul>		X
<ul style="list-style-type: none"> <li>Demonstrate the ability to work ethically, effectively, and respectfully with people of diverse backgrounds and with people whom have different roles, social affiliations, and personalities.</li> </ul>		X
<ul style="list-style-type: none"> <li>Interpret and analyze accounting information for internal control, planning and performance evaluation.</li> </ul>		X
<ul style="list-style-type: none"> <li>Demonstrate knowledge of generally accepted accounting principles and procedures and apply these to financial reporting situations to corporate and board of directors' level executives.</li> </ul>		X
<ul style="list-style-type: none"> <li>Be able to demonstrate knowledge of the global business environment and how financial reporting differs from the United States to other countries.</li> </ul>		
<ul style="list-style-type: none"> <li>Demonstrate an ability to communicate complex auditing procedures and apply auditing techniques to provide assurance of the validity of financial reporting.</li> </ul>		
<ul style="list-style-type: none"> <li>Demonstrate an understanding of the United States Income tax code and how to research complex tax situations to provide maximum benefit to the organization.</li> </ul>		
<ul style="list-style-type: none"> <li>Be able to demonstrate an understanding of the legal environment of business.</li> </ul>		
<ul style="list-style-type: none"> <li>Be able to demonstrate an understanding of the ethical responsibilities of those in accounting practice and the importance of strong ethical standards to the functioning of the financial world.</li> </ul>		X
<ul style="list-style-type: none"> <li>Be admission-ready for a Master of Business Administration program if desired.</li> </ul>		X
<ul style="list-style-type: none"> <li>Be ready to sit for the Certified Public Accountant (CPA) exam if desired.</li> </ul>		X

<b>Relationship of Course to General Education Learning Outcomes:</b>	
<b>Composition and Rhetoric</b> Students illustrate a fundamental understanding of the best practices of communicating in English and meet the writing standards of their college or program-based communication requirements.	
<b>Science &amp; Technology</b> Students successfully apply systematic methods of analysis to the natural and physical world, understand scientific knowledge as empirical, and refer to data as a basis for conclusions.	
<b>Mathematics &amp; Quantitative Skills</b> Students effectively use quantitative techniques and the practical application of numerical, symbolic, or spatial concepts.	X
<b>Society, Diversity, &amp; Connections</b> Students demonstrate understanding of and a logical ability to successfully analyze human behavior, societal and political organization, or communication.	
<b>Human Inquiry &amp; the Past</b> Students interpret historical events or philosophical perspectives by identifying patterns, applying analytical reasoning, employing methods of critical inquiry, or expanding problem-solving skills.	
<b>The Arts &amp; Creativity</b> Students successfully articulate and apply methods and principles of critical and creative inquiry to the production or analysis of works of art.	
<b>10/20/2017</b>	

**Special requirements of the course:**

None

**Additional information:**

None

**Prepared by:** Holly Dexter

**Date:** October 20, 2017.