

ACCT 401 – Advanced Accounting

Credit Hours: 3

Scheduled hours per week

Lecture: 3

Lab: 0

May also be taught in online format.

Catalog Course Description: Accounting practices and procedures for business combinations and consolidations, and introduction to not-for-profit accounting theories, and advanced partnership accounting theories

Pre-requisites: ACCT 312, Admission to BSBA or BASBA program

Co-requisites: None

Course Learning Outcomes:

Provide in-depth understanding advanced accounting topics:

- Accounting for business combinations and consolidations
- Theories of accounting for advanced partnership topics
- Introduction to not-for-profit accounting theories

Topics to be studied:

- Accounting procedures for business combinations and consolidations
- Basics of governmental accounting
- Basics of not-for-profit private enterprise accounting
- Advanced knowledge of accounting procedures for partnerships

Relationship of Course to Program or Discipline Learning Outcomes:

Bachelors of Applied Science in Business Administration	
(BASBA) Program Outcomes	
<i>Accounting and Financial Management Concentration (AFM):</i>	
• Communicate effectively and professionally both orally and in writing including complex report generation.	
• Demonstrate and integrate the use functional areas of business including accounting, economics, finance, global business, management, marketing and the legal environment of business.	
• Demonstrate the ability to work ethically, effectively, and respectfully with people of diverse backgrounds and with people whom have different roles, social affiliations, and personalities.	X
• Build on the accounting--related competences developed in the AAS program and interpret and analyze accounting information for internal control, planning, and performance evaluation.	X
• Demonstrate knowledge of generally accepted accounting principles and procedures and apply these to financial reporting situations.	X
• Demonstrate knowledge of the global business environment and how financial reporting differs from the United States to other countries.	
• Demonstrate an ability to communicate financial results to various stakeholders that increases the understanding of the financial situation of the organization.	X
• Function as a member of a financial planning team and provide support to other areas of the organization requiring timely financial data.	

<ul style="list-style-type: none"> Demonstrate an understanding of the ethical responsibilities of those in accounting practice and the importance of strong ethical standards to the functioning of the financial world. 	X
Bachelors of Science in Business Administration	
(BSBA) Program Outcomes	
<i>Accounting Specialization (ACCT):</i>	
<ul style="list-style-type: none"> Communicate effectively and professionally both orally and in writing including complex report generation. 	
<ul style="list-style-type: none"> Demonstrate the use of quantitative skills in analysis of complex business decisions with a global perspective. 	X
<ul style="list-style-type: none"> Demonstrate and integrate the use functional areas of business including accounting, economics, finance, global business, management, marketing and the legal environment of business. 	X
<ul style="list-style-type: none"> Demonstrate the ability to work ethically, effectively, and respectfully with people of diverse backgrounds and with people whom have different roles, social affiliations, and personalities. 	
<ul style="list-style-type: none"> Interpret and analyze accounting information for internal control, planning and performance evaluation. 	X
<ul style="list-style-type: none"> Demonstrate knowledge of generally accepted accounting principles and procedures and apply these to financial reporting situations to corporate and board of directors' level executives. 	X
<ul style="list-style-type: none"> Be able to demonstrate knowledge of the global business environment and how financial reporting differs from the United States to other countries. 	
<ul style="list-style-type: none"> Demonstrate an ability to communicate complex auditing procedures and apply auditing techniques to provide assurance of the validity of financial reporting. 	
<ul style="list-style-type: none"> Demonstrate an understanding of the United States Income tax code and how to research complex tax situations to provide maximum benefit to the organization. 	X
<ul style="list-style-type: none"> Be able to demonstrate an understanding of the legal environment of business. 	
<ul style="list-style-type: none"> Be able to demonstrate an understanding of the ethical responsibilities of those in accounting practice and the importance of strong ethical standards to the functioning of the financial world. 	
<ul style="list-style-type: none"> Be admission-ready for a Master of Business Administration program if desired. 	X
<ul style="list-style-type: none"> Be ready to sit for the Certified Public Accountant (CPA) exam if desired. 	X

Relationship of Course to General Education Learning Outcomes:	
Composition and Rhetoric Students illustrate a fundamental understanding of the best practices of communicating in English and meet the writing standards of their college or program-based communication requirements.	
Science & Technology Students successfully apply systematic methods of analysis to the natural and physical world, understand scientific knowledge as empirical, and refer to data as a basis for conclusions.	
Mathematics & Quantitative Skills Students effectively use quantitative techniques and the practical application of numerical, symbolic, or spatial concepts.	X
Society, Diversity, & Connections Students demonstrate understanding of and a logical ability to successfully analyze human behavior, societal and political organization, or communication.	
Human Inquiry & the Past Students interpret historical events or philosophical perspectives by identifying patterns, applying analytical reasoning, employing methods of critical inquiry, or expanding problem-solving skills.	
The Arts & Creativity Students successfully articulate and apply methods and principles of critical and creative inquiry to the production or analysis of works of art.	
10/20/2017	

Special requirements of the course:

None

Additional information:

None

Prepared by: Holly Dexter

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