ACCT 353 – Federal Income Tax Accounting 1
Credit Hours: 3
Scheduled hours per week
Lecture: 3
May also be taught in online format.

Catalog Course Description: Tax theory and practice with special emphasis on individual income taxation, the federal tax code and regulations, and federal tax forms.

Pre-requisites: None

Co-requisites: None

Course Learning Outcomes:
• Demonstrate the ability to locate and gather information
• Demonstrate capabilities for critical thinking, reasoning, and analyzing
• Demonstrate effective communication skills
• Demonstrate the ability to integrate the breadth and diversity of knowledge and experience
• Demonstrate the ability to make informed, intelligent value decisions

Topics to be studied:
• To prepare the student for tax compliance with current income tax laws applicable to individuals.
• To familiarize students with the more common tax forms encountered in the preparation of an individual tax return.
• To provide students with the foundation of tax research
• To apply technological resources (e.g., internet, databases, tax preparation software) for tax compliance, research and planning

Relationship of Course to Program or Discipline Learning Outcomes:

<table>
<thead>
<tr>
<th>Bachelors of Applied Science in Business Administration</th>
<th>(BASBA) Program Outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting and Financial Management Concentration (AFM):</td>
<td></td>
</tr>
<tr>
<td>• Communicate effectively and professionally both orally and in writing including complex report generation.</td>
<td></td>
</tr>
<tr>
<td>• Demonstrate and integrate the use functional areas of business including accounting, economics, finance, global business, management, marketing and the legal environment of business.</td>
<td>X</td>
</tr>
<tr>
<td>• Demonstrate the ability to work ethically, effectively, and respectfully with people of diverse backgrounds and with people whom have different roles, social affiliations, and personalities.</td>
<td>X</td>
</tr>
<tr>
<td>• Build on the accounting--related competences developed in the AAS program and interpret and analyze accounting information for internal control, planning, and performance evaluation.</td>
<td>X</td>
</tr>
<tr>
<td>• Demonstrate knowledge of generally accepted accounting principles and procedures and apply these to financial reporting situations.</td>
<td>X</td>
</tr>
<tr>
<td>• Demonstrate knowledge of the global business environment and how financial reporting differs from the United States to other countries.</td>
<td>X</td>
</tr>
<tr>
<td>• Demonstrate an ability to communicate financial results to various stakeholders that increases the understanding of the financial situation of the organization.</td>
<td>X</td>
</tr>
</tbody>
</table>
- Function as a member of a financial planning team and provide support to other areas of the organization requiring timely financial data.  

- Demonstrate an understanding of the ethical responsibilities of those in accounting practice and the importance of strong ethical standards to the functioning of the financial world.

## Bachelors of Science in Business Administration (BSBA) Program Outcomes

### Accounting Specialization (ACCT):

- Communicate effectively and professionally both orally and in writing including complex report generation.
- Demonstrate the use of quantitative skills in analysis of complex business decisions with a global perspective.
- Demonstrate and integrate the use functional areas of business including accounting, economics, finance, global business, management, marketing and the legal environment of business.
- Demonstrate the ability to work ethically, effectively, and respectfully with people of diverse backgrounds and with people whom have different roles, social affiliations, and personalities.
- Interpret and analyze accounting information for internal control, planning and performance evaluation.
- Demonstrate knowledge of generally accepted accounting principles and procedures and apply these to financial reporting situations to corporate and board of directors' level executives.
- Be able to demonstrate knowledge of the global business environment and how financial reporting differs from the United States to other countries.
- Demonstrate an ability to communicate complex auditing procedures and apply auditing techniques to provide assurance of the validity of financial reporting.
- Demonstrate an understanding of the United States Income tax code and how to research complex tax situations to provide maximum benefit to the organization.
- Be able to demonstrate an understanding of the legal environment of business.
- Be able to demonstrate an understanding of the ethical responsibilities of those in accounting practice and the importance of strong ethical standards to the functioning of the financial world.
- Be admission-ready for a Master of Business Administration program if desired.
- Be ready to sit for the Certified Public Accountant (CPA) exam if desired.

## Relationship of Course to General Education Learning Outcomes:

<table>
<thead>
<tr>
<th>Category</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Composition and Rhetoric</strong></td>
<td>Students illustrate a fundamental understanding of the best practices of communicating in English and meet the writing standards of their college or program-based communication requirements.</td>
</tr>
<tr>
<td><strong>Science &amp; Technology</strong></td>
<td>Students successfully apply systematic methods of analysis to the natural and physical world, understand scientific knowledge as empirical, and refer to data as a basis for conclusions.</td>
</tr>
<tr>
<td><strong>Mathematics &amp; Quantitative Skills</strong></td>
<td>Students effectively use quantitative techniques and the practical application of numerical, symbolic, or spatial concepts.</td>
</tr>
<tr>
<td><strong>Society, Diversity, &amp; Connections</strong></td>
<td>Students demonstrate understanding of and a logical ability to successfully analyze human behavior, societal and political organization, or communication.</td>
</tr>
<tr>
<td><strong>Human Inquiry &amp; the Past</strong></td>
<td>Students interpret historical events or philosophical perspectives by identifying patterns, applying analytical reasoning, employing methods of critical inquiry, or expanding problem-solving skills.</td>
</tr>
<tr>
<td><strong>The Arts &amp; Creativity</strong></td>
<td></td>
</tr>
</tbody>
</table>

*WVUP UCS Form Revised October 2017*
Students successfully articulate and apply methods and principles of critical and creative inquiry to the production or analysis of works of art.

Special requirements of the course:
None

Additional information:
None

Prepared by: Holly Dexter

Date: October 20, 2017.