

**ACCT 331 – Managerial Accounting**

**Credit Hours:** 3

**Scheduled hours per week**

Lecture: 3

Lab: 0

May also be taught in online format.

**Catalog Course Description:** Accounting and budgeting techniques for management planning and control. A major emphasis is placed on the use of accounting data in the management decision making process.

**Pre-requisites:** Accounting 201, Principles of Accounting I; Accounting 202, Principles of Accounting II; and Math 126, College Algebra. Admission to BSBA or BASBA program

**Co-requisites:** None

**Course Learning Outcomes:**

The primary objectives of this course are to acquaint the student with the use of accounting data, cost data, and a reasoned approach in the decision making process.

**Topics to be studied:**

Topics include product costing, service costing, manufacturing process, cost terminology, cost behavior, relevant costs, job costing, process costing, operations costing, cost-volume-profit analysis, variable costing and decision making, and the use of budgets in decision making.

**Relationship of Course to Program or Discipline Learning Outcomes:**

<b>Bachelors of Applied Science in Business Administration</b>		
<b>(BASBA) Program Outcomes</b>		
<i>Accounting and Financial Management Concentration (AFM):</i>		
<ul style="list-style-type: none"> <li>Communicate effectively and professionally both orally and in writing including complex report generation.</li> </ul>		
<ul style="list-style-type: none"> <li>Demonstrate and integrate the use functional areas of business including accounting, economics, finance, global business, management, marketing and the legal environment of business.</li> </ul>		X
<ul style="list-style-type: none"> <li>Demonstrate the ability to work ethically, effectively, and respectfully with people of diverse backgrounds and with people whom have different roles, social affiliations, and personalities.</li> </ul>		X
<ul style="list-style-type: none"> <li>Build on the accounting--related competences developed in the AAS program and interpret and analyze accounting information for internal control, planning, and performance evaluation.</li> </ul>		X
<ul style="list-style-type: none"> <li>Demonstrate knowledge of generally accepted accounting principles and procedures and apply these to financial reporting situations.</li> </ul>		X
<ul style="list-style-type: none"> <li>Demonstrate knowledge of the global business environment and how financial reporting differs from the United States to other countries.</li> </ul>		
<ul style="list-style-type: none"> <li>Demonstrate an ability to communicate financial results to various stakeholders that increases the understanding of the financial situation of the organization.</li> </ul>		X
<ul style="list-style-type: none"> <li>Function as a member of a financial planning team and provide support to other areas of the organization requiring timely financial data.</li> </ul>		X
<ul style="list-style-type: none"> <li>Demonstrate an understanding of the ethical responsibilities of those in accounting practice and the importance of strong ethical standards to the functioning of the financial world.</li> </ul>		X
<b>Bachelors of Science in Business Administration</b>		
<b>(BSBA) Program Outcomes</b>		

<b>Accounting Specialization (ACCT):</b>	
<ul style="list-style-type: none"> <li>Communicate effectively and professionally both orally and in writing including complex report generation.</li> </ul>	
<ul style="list-style-type: none"> <li>Demonstrate the use of quantitative skills in analysis of complex business decisions with a global perspective.</li> </ul>	X
<ul style="list-style-type: none"> <li>Demonstrate and integrate the use functional areas of business including accounting, economics, finance, global business, management, marketing and the legal environment of business.</li> </ul>	X
<ul style="list-style-type: none"> <li>Demonstrate the ability to work ethically, effectively, and respectfully with people of diverse backgrounds and with people whom have different roles, social affiliations, and personalities.</li> </ul>	X
<ul style="list-style-type: none"> <li>Interpret and analyze accounting information for internal control, planning and performance evaluation.</li> </ul>	X
<ul style="list-style-type: none"> <li>Demonstrate knowledge of generally accepted accounting principles and procedures and apply these to financial reporting situations to corporate and board of directors' level executives.</li> </ul>	X
<ul style="list-style-type: none"> <li>Be able to demonstrate knowledge of the global business environment and how financial reporting differs from the United States to other countries.</li> </ul>	
<ul style="list-style-type: none"> <li>Demonstrate an ability to communicate complex auditing procedures and apply auditing techniques to provide assurance of the validity of financial reporting.</li> </ul>	
<ul style="list-style-type: none"> <li>Demonstrate an understanding of the United States Income tax code and how to research complex tax situations to provide maximum benefit to the organization.</li> </ul>	
<ul style="list-style-type: none"> <li>Be able to demonstrate an understanding of the legal environment of business.</li> </ul>	
<ul style="list-style-type: none"> <li>Be able to demonstrate an understanding of the ethical responsibilities of those in accounting practice and the importance of strong ethical standards to the functioning of the financial world.</li> </ul>	X
<ul style="list-style-type: none"> <li>Be admission-ready for a Master of Business Administration program if desired.</li> </ul>	X
<ul style="list-style-type: none"> <li>Be ready to sit for the Certified Public Accountant (CPA) exam if desired.</li> </ul>	X

<b>Relationship of Course to General Education Learning Outcomes:</b>	
<p><b>Composition and Rhetoric</b> Students illustrate a fundamental understanding of the best practices of communicating in English and meet the writing standards of their college or program-based communication requirements.</p>	
<p><b>Science &amp; Technology</b> Students successfully apply systematic methods of analysis to the natural and physical world, understand scientific knowledge as empirical, and refer to data as a basis for conclusions.</p>	
<p><b>Mathematics &amp; Quantitative Skills</b> Students effectively use quantitative techniques and the practical application of numerical, symbolic, or spatial concepts.</p>	X
<p><b>Society, Diversity, &amp; Connections</b> Students demonstrate understanding of and a logical ability to successfully analyze human behavior, societal and political organization, or communication.</p>	
<p><b>Human Inquiry &amp; the Past</b> Students interpret historical events or philosophical perspectives by identifying patterns, applying analytical reasoning, employing methods of critical inquiry, or expanding problem-solving skills.</p>	
<p><b>The Arts &amp; Creativity</b> Students successfully articulate and apply methods and principles of critical and creative inquiry to the production or analysis of works of art.</p>	
<b>10/20/2017</b>	

**Special requirements of the course:**

None

**Additional information:**

None

**Prepared by:** Holly Dexter

**Date:** October 20, 2017.