

## Accounting 201 – Principles of Accounting 1

**Credit Hours:** 3

### Scheduled hours per week

Lecture: 3

May also be taught in online format.

**Catalog Course Description:** Covers the fundamentals of accounting; the accounting cycle; journals and ledgers; working papers; financial statements; types of accounts; analysis of financial statements; fundamentals of budgeting; and, an introduction to internal controls.

**Pre-requisites:** Math 100 or placement test score

**Co-requisites:** N/A

### Course Learning Outcomes:

Understanding of the fundamentals of accounting:

- The accounting cycle
- Journals and ledgers
- Working papers
- Types of accounts
- Financial statements
- Understanding of basic analysis of financial statements
- Understanding of the fundamentals of budgeting
- Understanding of the need for and basic procedures of internal controls

### Topics to be studied:

- Basics of Accounting
- The flow of transactions
- Financial statements and their use
- Budgeting
- Controls used in the enterprise environment

### Relationship of Course to Program or Discipline Learning Outcomes:

<b>Associate of Applied Science in Business Administration (AAS/BA) Program Outcomes:</b>	
At the conclusion of the AAS in Business Administration program, students will:	
• Communicate effectively and professionally both orally and in writing within the context of the business world.	X
• Demonstrate competence in the use of electronic tools –hardware and software-to research, manage, and present information.	X
• Demonstrate use of quantitative and qualitative strategies to support organizational decision- making based on analysis of functional business areas including accounting, management, and marketing.	X
• Demonstrate the ability to solve problems using programmed and non-programmed decision techniques using logical reasoning for evaluating information and data.	X
• Demonstrate the ability to work ethically, effectively, and respectfully with people of diverse backgrounds and with people who have different roles, social affiliations, and personalities.	X
• Be prepared for admission to the Bachelor of Applied Science in Business Administration degree at WVU at Parkersburg.	X

<b>Associate of Science in Business Administration (AS/BA) Program Outcomes:</b>	
Students who complete the Associate in Science in Business Administration at WVUP may elect to continue on for the Bachelor of Science in Business Administration or to transfer to another institution.	
At the conclusion of the AS in Business Administration program, students will:	
<ul style="list-style-type: none"> <li>Be well prepared to transfer and prosper in baccalaureate programs around the country or to be admitted to the Bachelor of Science in Business Administration at WVU at Parkersburg.</li> </ul>	X
<ul style="list-style-type: none"> <li>Communicate effectively and professionally both orally and in writing within the context of the business world.</li> </ul>	X
<ul style="list-style-type: none"> <li>Demonstrate competence in the use of electronic tools –hardware and software-- to research, manage, and present information.</li> </ul>	X
<ul style="list-style-type: none"> <li>Demonstrate use of quantitative and qualitative strategies to support organizational decision-- making based on analysis of functional business areas including accounting, management, and marketing.</li> </ul>	X
<ul style="list-style-type: none"> <li>Demonstrate the ability to solve problems using programmed and non--programmed decision techniques using logical reasoning for evaluating information and data.</li> </ul>	X
<ul style="list-style-type: none"> <li>Demonstrate the ability to work ethically, effectively, and respectfully with people of diverse backgrounds and with people who have different roles, social affiliations, and personalities.</li> </ul>	X

<b>Relationship of Course to General Education Learning Outcomes:</b>	
<b>Composition and Rhetoric</b> Students illustrate a fundamental understanding of the best practices of communicating in English and meet the writing standards of their college or program-based communication requirements.	
<b>Science &amp; Technology</b> Students successfully apply systematic methods of analysis to the natural and physical world, understand scientific knowledge as empirical, and refer to data as a basis for conclusions.	
<b>Mathematics &amp; Quantitative Skills</b> Students effectively use quantitative techniques and the practical application of numerical, symbolic, or spatial concepts.	X
<b>Society, Diversity, &amp; Connections</b> Students demonstrate understanding of and a logical ability to successfully analyze human behavior, societal and political organization, or communication.	
<b>Human Inquiry &amp; the Past</b> Students interpret historical events or philosophical perspectives by identifying patterns, applying analytical reasoning, employing methods of critical inquiry, or expanding problem-solving skills.	
<b>The Arts &amp; Creativity</b> Students successfully articulate and apply methods and principles of critical and creative inquiry to the production or analysis of works of art.	
<b>10/20/2017</b>	

**Special requirements of the course:**

N/A

**Additional information:**

N/A

**Prepared by:** Holly Dexter

**Date:** October 2017