

GIFTS IN HONOR

Making a gift in honor of a friend, relative or colleague to the WVU at Parkersburg Foundation is a wonderful way to make a lasting impact on the WVU at Parkersburg community. The following is a listing of those individuals honored followed by the name of the donors who honored them.

Erik Bitterbaum

- Delta Kappa Gamma
- Dutch Acres Garden Club
- Research House, Inc.

Bob Copeland

- Judy & Harry Higgs

Devika Malhotra

- Gilbert & Karen Branham

Denise McClung

- Judy & Harry Higgs

Past Presidents

- Professional Women's Association

Red Hat Society

- Professional Women's Association

Amy Richards

- Judy & Harry Higgs

Jeff Scott

- Anonymous

Madame Shao Fang Sheng

- Anonymous

Cecelia Malhotra

Amy Richards
Denise & Phil McClung

Jeff Scott

Lauriel Edwards

Mary Lott

Joyce Burdette

Augie Kafer

Sharon Barnett

Debbie Richards

Angela Carmichael

Greg & Diane Higgs

Paul & Gail Higgs

Tom Higgs

Ann & Mike Pifer

Becky Ash

Christine Post

Violet Mosser

Bob Copeland

Susan Perkins

Sue Burge

Leslie Sims

Joe Badgley

Janet Ogilvie

Pam Clevenger

Sheryl Elder

John & Shiela Higgs

Pete & Susan Higgs

Carol & Bill Morgan

Rev. Don Higgs

Devika Malhotra

Sandi Smith

Erik Bitterbaum

Barbara Sheppard

Charlene McNulty

Cindy Kelley

Ragina Copeland

Tim Beardsley

Cheryl Carnes

Sharon Smith

Dave & Virgie Higgs

Matt & Linda Higgs

Steve & Dabie Higgs

Mary & Dave Pabst

- Judy & Harry Higgs

FOUNDATION & CORPORATE SUPPORT

The WVU at Parkersburg Foundation is extremely fortunate to have the support of several local and regional private, corporate, and public foundations. During 2002-2003, this support significantly enhanced the overall WVU at Parkersburg campus community.

Bernard McDonough Foundation

Claude Worthington Benedum Foundation
- GUS Program

Dominion Foundation

GE Foundation

Henry Logan's Children Home

The Oakland Foundation

Parkersburg Area Community Foundation

Sisters of Saint Joseph Charitable Fund

Verizon Foundation

ENCOURAGING DREAMS



In 2003, the WVU at Parkersburg Foundation received a 3-year \$111,000 grant from the Claude Washington Benedum Foundation to assist WVU at Parkersburg's Gear Up for Success (GUS) Program. This grant is making it possible for adult students to get a jumpstart or restart on their college career in a "user-friendly" environment.

2002-2003

FOUNDATION SCHOLARSHIP RECIPIENTS

**American Association of University
Women Scholarship**

- Audra Scantland

American Legion Post 15 Scholarship

- Megan Myers

Minnie Barnett Memorial Scholarship

- April Kimes

**R.B. "Bernie" & Marjorie Bernheimer
Memorial Scholarship**

- Janice Burrows
- April Kimes
- Lauren McComas
- Staci Parsons

Elmer & Helen Blankmann Scholarship

- Lauren McComas

Children of Classified Staff Scholarship

- Andrea McCue
- Nicole Mollohan
- Lindsey Siers

Community Bank Scholarship

- Michelle Lane

Irene Conaway Nursing Scholarship

- Chasidy Edwards

Kilian Felix Conlon Memorial Scholarship

- Jason Wyke

Debra Law McIntosh Memorial Scholarship

- Donna Winland

Jima Ann Dotson Memorial Scholarship

- Adam Charlton

Douglass Adams Memorial Scholarship

- Ryan Carr
- Nathan Custer
- Jonathan Farra
- Jennifer Favinger
- Shannon Glines
- Debra Law
- Donna Winland

Edna D. Hamilton Scholarship

- James Bennett
- Ashley Sillman
- Rosanna Williamson

**Trinity Episcopal Church/Nancy Sue Frye
Memorial Scholarship**

- Audra Davis
- Laura Hammond

GE Plastics Scholarship

- Lloyd Dye
- Adam Winans

GE College Bound Scholarship

- Sara Currence
- Staci Parsons

Carol H. Hamill Memorial Scholarship

- Lauren McComas
- Matthew Williams

Thomas & Betty Harris Memorial Scholarship

- Janice Burrows
- Tiffany Hall
- Laura Janey

- Robin Lamp
- Staci Parsons
- Gwendolyn Reed
- Jeremy Roberts
- Carrie Ruble
- Lance Shinn
- Anu Singh
- Kimberly Warnick
- Jason Wyke

**Charles M. & Neva L. Harrison Memorial
Scholarship**

- Jennifer Barnard
- Sarah Broadwater
- Adam Charlton
- Lloyd Dye
- Savannah Orr
- Heather Rhodes
- Tara Ross
- Audra Scantland
- Kelly Sheppard

Nancy Hickel Memorial Scholarship

- Savannah Orr

Tom & Iowana Brady Hillyard Scholarship

- Darlene Malone

Ruth Hornbrook Memorial Scholarship

- Amanda Collins
- Candice Jacenkiw
- Allyson Newbanks

Minnie Keller Nursing Endowment

- Darlene Malone

Henry Logan's Children Home Scholarship

- Jason Daugherty
- Chasidy Edwards
- Rebecca McDonald
- Brian Mercer
- Amanda Huddleston
- Bonnie Sundin

**Mrs. Delsie Sinclair Mellinger/Walters
Scholarship**

- Robin Lamp
- Kerri Sams

Jason Meyer Memorial Scholarship

- Jason Wyke

Minnie B. Hamilton Memorial Scholarship

- Erika Dickerson
- Melissa Lynch
- Jamisa Templin

Bernie Pickens Parsons Scholarship

- Jamisa Templin

Harry A. Ross Memorial Scholarship

- Robin Lamp
- Amy McLaughlin
- Anu Snigh

Parkersburg Rotary Club Scholarship

- Jessica Carpenter

Shanti Memorial Scholarship

- Jennifer Favinger

**Tri-State Roofing & Sheet Metal Company
Scholarship**

- Ryan Carr

Lloyd Vandale Scholarship

- Kerri Sams

Verizon WV Scholarship

- Ashley Cox
- Amber McCray
- Dana Parson

Virginia McGarr McIntosh Scholarship

- Tara Ross

Waller & Charlotte Hardy Scholarship

- Misty Casto
- Robin Lamp
- Nicole Ramsey

Waller Hardy III Scholarship

- Misty Casto
- Stephanie Smith
- Morgan Stump

Sara Jane Way Memorial Scholarship

- Nathan Custer
- Amy Dotson
- Maria Eisenbarth
- Nancy Shrader

**Parkersburg New Car & Truck Dealers
Association Scholarship**

- Jessica Wilson

Frank R. Yoke, Jr. Memorial Fund

- Debra Law

**West Virginia Society in Washington,
D.C. Book Scholarship**

- Donna Winland

WVUP Employees Scholarship

- Rebecca Ash
- Joanne Backus
- Karen Branham
- Angela Carmichael
- Tammy Harper
- Stephen Hupp
- Jeanie Jones
- Melody Mercer
- Rebecca Scarberry
- Sandy Swisher

FACULTY & STAFF DEVELOPMENT

Through the generosity and foresight of the Charles & Neva Harrison Endowment, the WVU at Parkersburg Foundation contributes more than \$40,000 for ongoing education to the faculty and staff of West Virginia University at Parkersburg. Besides funding direct education for the faculty and staff members, Harrison funds are used to support faculty who are developing new curricula, alternate delivery system classes, and to provide travel funds for faculty to present at state, regional, and national conferences.

CONFERENCES, WORKSHOPS, and SYMPOSIA

Becky Ash	Sheryl Elder	Pat Mollohan
JoAnn Backus	Charisse Favinger	Nancy Nanney
Cheryl Bedell	Marshall Griffin	Janet Ogilvie
Patsy Bee	Barbara Harris	Alice Ondrusek
James Beichler	Norma Hoppie	Randy Oldaker
Dottie Bibbee	Joyce Kronberg	Susan Perkins
Paul Bibbee	Mary Lott	Christine Post
Karen Branham	Denise McClung	Debbie Richards
Dina Braniff	Phil McClung	Carol St. Peter
William Brown	Janice McCue	Lisa Straight
Pam Clevenger	Martha McGovern	Tina Taylor
Stan Coberly	Carolyn McHolland	Beth Sellers
Jenny Dawkins	Charlene McNulty	Gary Waggoner
Lauriel Edwards	Daniel Moalusi	H.G. Young
Tina Lou Edwards		

Man's mind, once stretched by a new idea, never regains its original dimensions.

— Oliver Wendell Holmes, Jr., American jurist

ADDITIONAL ACADEMIC COURSES and PROFESSIONAL DEVELOPMENT

Suzanne Deitz
Curt Fulmer
Jeff Holland
Charlene McNulty
Ben Randolph
Cheryl Robinson
Donna Uhl
Doug Weaver

OUTSTANDING FACULTY MEMBER OF THE YEAR



2003 Outstanding Faculty member of the Year Award Maggie Berdine

"Vision of a college professor", "helping students in every way", and "most involved in committee service" are just some of the words used to describe the 2003 Faculty Member of the Year Award recipient.

Dr. Erik Bitterbaum presented Maggie Berdine, Professor of English, with the award at the May 2003 WVU at Parkersburg Commencement Exercises.

The donor and inspiration behind this award, Mrs. (Charlotte) Waller C. Hardy II was in attendance at the May commencement, when Professor Berdine was presented the award.

WVU AT PARKERSBURG FOUNDATION “FAMILY OF FUNDS”

ENDOWMENTS

An endowment is a donor's gift that creates a permanent fund that provides a source of support for a particular need, cause, or service forever. A donor can establish an endowment in their own name or as a way to memorialize or honor a special person in their life. Anyone can make a contribution to an endowed fund at anytime. You will find below a listing of all the current endowed funds of the WVU at Parkersburg Foundation.

THE BETSY ADAMS MEMORIAL SCHOLARSHIP FUND:

Endowed in 1981 by WVU at Parkersburg's Phi Theta Kappa and Edward Adams. Assists students pursuing a career in social work.

DOUGLASS ADAMS MEMORIAL SCHOLARSHIP FUND:

Endowed in May 1975 by the family, friends, and business associates of Douglass Adams, who had been a business, civic, and educational leader and president of the college's advisory board. Assists capable and deserving students on the basis of their academic achievement and their participation in school and community affairs. Preference: children and grandchildren of United Bank employees.

AMERICAN ASSOCIATION OF UNIVERSITY WOMEN – PARKERSBURG BRANCH SCHOLARSHIP FUND:

Endowed June 20 by AAUW. Assists female students who demonstrate need. Preference: women pursuing non-traditionally female careers and first-generational college students.

THE AMERICAN LEGION POST 15 SCHOLARSHIP FUND:

Endowed 1999 by American Legion. Assists students who demonstrate high civic involvement and high academic achievement.

J. DOUGLASS AYERS AND BEATRICE PENNYBACKER AYERS MEMORIAL SCHOLARSHIP FUND:

Established August 1998 by Dr. Mel Okeon. Assists non-traditional male students. Preference: married students with children.

THE ELMER AND HELEN BLANKMANN SCHOLARSHIP ENDOWMENT:

Initiated by Elmer Blankmann, Foundation board member, in memory of his wife Helen. Endowed 2000 to assist students in any field of study.

MINNIE BARNETT MEMORIAL SCHOLARSHIP FUND:

Endowed in 1981 by the Foundation Board of Directors in memory of Minnie Barnett, whose bequest was the first significant gift to the Foundation after its incorporation in 1971. Assists students in any field of study.

R.B. “BERNIE” & MARJORIE BERNHEIMER MEMORIAL SCHOLARSHIP

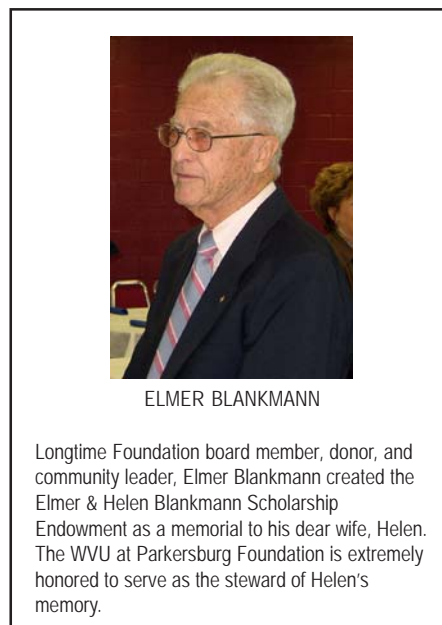
Established by his family and friends – especially Progressive Buying Associates – in memory of Bernie, president and owner of Goldsmith-Black – in 1975. Fund name changed to add Marjorie – who served as president of the company from 1975 to 2000 – in May 2001. Assists students in any field of study.

CHILDREN OF CLASSIFIED STAFF SCHOLARSHIP ENDOWMENT

Established March 1998 by the Classified Staff of WVU at Parkersburg. Assists children of WVU Parkersburg classified staff.

JAMES B. COLOMBO MEMORIAL SCHOLARSHIP FUND

Established in 1996 through the contributions of many friends and relatives of James B. Colombo. Assists art students who are recommended by the WVU at Parkersburg Art Department faculty.



IRENE CONAWAY NURSING ENDOWED SCHOLARSHIP

Endowed April 1996 by Irene (Moats) Conaway. Assists students majoring in nursing who are graduates of a Ritchie County high school.

KILIAN FELIX CONLON MEMORIAL SCHOLARSHIP – YOUNG WELDERS’ FUND

Endowed January 2002 by family, friends, and co-workers in memory of Kilian Conlon, who had been a student in WVU Parkersburg’s welding program. Assists students from Wetzel, Tyler or contiguous counties who major in welding or industrial maintenance. Preference: Students who are first in their families to attend college. High school grade point average or ACT scores are not considered when awarding this scholarship.

JIMA ANN DOTSON MEMORIAL SCHOLARSHIP

Established in 1975 in memory of Jima Ann Dotson, Parkersburg Community College student, by her parents, relatives, friends and classmates. Assists students interested in a career in secretarial science or business.

ALLEN F. AND DORIS B. GATES SCHOLARSHIP

Endowed January 1993 by Allan F. Gates. WVU at Parkersburg Dean Emeritus of Academic Affairs, as a tribute to his late wife, Doris Gates. Assists students pursuing a bachelor’s degree in liberal arts. Preference: English and History majors.

Endowed September 1991. Assists area residents who have minimum 3.0 grade point average, demonstrate financial need, and demonstrate ability and desire to pursue a technical or scientific degree.

CAROL H. HAMILL MEMORIAL SCHOLARSHIP

Endowed March 1984 by action of the Board of Directors; supported by friends, relatives and associates of Carol Hamill, a retired bank executive, who had served as faithful member of the Board of Directors for the Parkersburg Community College Foundation. Assists students in any area of study.

Established in September 1994 by Dr. Richard Hamilton in honor of his wife. Assists students in any field of study. Restricted to students who have graduated from St. Marys High School within the preceding five years.

MINNIE B. HAMILTON MEMORIAL SCHOLARSHIP

Endowed by Dr. & Mrs. Richard Hamilton in January 1984 to honor Dr. Hamilton’s sister, Minnie B. Hamilton, a public health nurse who served Calhoun County for 30 years. Assists students who major in nursing. Preference: Residents of Calhoun County.

Established in the early 1970’s by Mrs. Thomas (Betty) Harris; endowed after her death in 1980. Assists students in any field of study.

CHARLES M. AND NEVA I. HARRISON MEMORIAL SCHOLARSHIP

Endowed in December 1993 by the Estate of Neva Harrison. Assists outstanding graduates of Wood County high schools in any field of study. Provides faculty development grants and student art purchase awards annually.

Endowed 1981 by friends, relatives, and associates of Nancy Hickel, a news reporter for WTAP television and alumna of Parkersburg Community College. Assists students who major in journalism or graphic arts.

TOM AND IOWANA BRADY HILLYARD SCHOLARSHIP

Endowed 1981 by Thomas J. Hillyard, former dean of students at Parkersburg Community College, in honor of his parents. Assists students in any field of study.

DONOR STORIES



KILIAN CONLON

“A very special person” is how Kilian Felix Conlon has been remembered by his friends and family. When Kilian’s young life ended suddenly in a tragic vehicle accident in November 2001, his parents Steve and Ellie led the effort to create a scholarship fund in his memory. Many family, friends, classmates, and faculty members, neighbors have made gifts to the Foundation in his memory.

GE PLASTICS SCHOLARSHIP

Endowed September 1991. Assists area residents who have minimum 3.0 grade point average, demonstrate financial need, and demonstrate ability and desire to pursue a technical or scientific degree.

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Endowed 1981 by Thomas J. Hillyard, former dean of students at Parkersburg Community College, in honor of his parents. Assists students in any field of study.

RUTH HORNHOOK MEMORIAL SCHOLARSHIP

Endowed March 1990 by the Estate of Ruth Hornbrook, who was a dedicated member of the founding Board of Directors of the Humane Society. Assist students who plan a career in veterinary medicine.

MINNIE KELLER NURSING ENDOWMENT

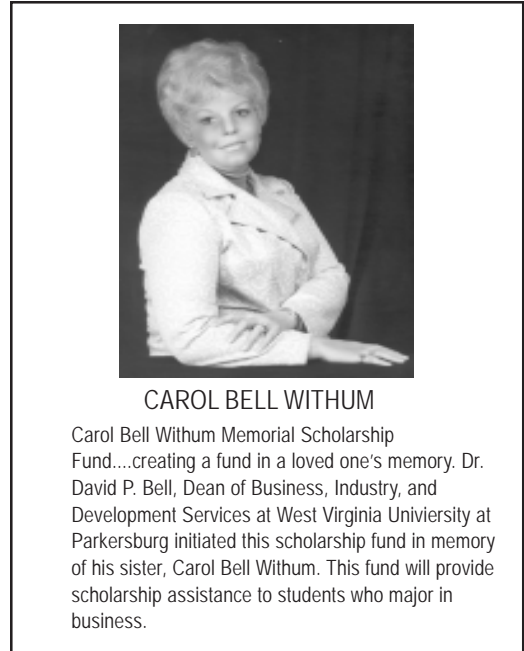
Endowed July 1978 by the Parkersburg Community College Foundation in honor of the college's nursing program director. Assists nursing students who demonstrate academic excellence.

LAWRENCE-BERREY STUDY ABROAD SCHOLARSHIP

Endowed September 1989 by Dr. Robert & Mrs. Shirley Lawrence-Berrey. Assists students who participate in studies involving travel abroad.

JAMES AND REBECCA McCUTCHEON SCHOLARSHIP

Endowed April 2002. Preference for students who are married, have financial need, and who are working to support themselves and their families.



DEBRA LAW MCINTOSH MEMORIAL SCHOLARSHIP ENDOWMENT

Endowed January 2002 by her husband Dr. Michael McIntosh and the Law family. Assists students who major in nursing or any medical profession. Preference: Students who demonstrate financial need.

VIRGINIA McGARR MCINTOSH SCHOLARSHIP

Endowed 1993 by Ms. McIntosh. Assists nursing students. Preference: Graduates of Parkersburg Catholic High School.

MRS. DELSIE SINCLAIR MELLINGER/WALTER SCHOLARSHIP

Endowed March 1980 by Ruth Walter in memory of her aunt, Delsie Sinclair Mellinger. Assists any capable and deserving student.

JASON MEYER MEMORIAL SCHOLARSHIP FUND

Endowed in 2000 by the family and friends of Jason Meyer, an alumnus of WVU Parkersburg's welding program. Assists welding majors. Preference: Graduates of John Marshall High School. Grade point average for this scholarship is 2.5; ACT scores are not considered.

ELDON MILLER SCHOLARSHIP FUND

Endowed March 2000 by the WVU at Parkersburg Foundation Board of Directors and his friends and colleagues in honor of Campus President Eldon Miller for his 18 years of dedicated service to the college and the foundation. Assists students in any field of study. Preference: Students who are the first in their family to attend college.

PENNY AYERS MOELLENDICK NURSING SCHOLARSHIP

Endowed by Dr. Mel Okeon in honor of Penny Moellendick who served as a nurse, primarily in the emergency and intensive care units at St. Joseph's Hospital. Assists non-traditional female students in the field of nursing.

WILLIAM P.A. NICELY MEMORIAL SCHOLARSHIP

Endowed December 1993 through gifts from family and friends. Assists freshmen who graduated from high school in Parkersburg, majoring in political science or law enforcement. Preference: Students who demonstrate strong community involvement, high moral character and financial need.

PARKERSBURG DISTRIBUTING COMPANY SCHOLARSHIP

Endowed July 1979 (name changed 2002). Assists full-time students majoring in business who demonstrate financial need and academic excellence.

ENDOWMENT

PARKERSBURG NEW CAR & TRUCK DEALERS ASSOCIATION SCHOLARSHIP

Endowed 1993 by the Wood County Automobile and Truck Dealers Association. Assists students in any field of study. Preference: Children of Association members.

PARKERSBURG ROTARY CLUB SCHOLARSHIP

Endowed 1979. Assists students in any field of study. Preference: Students who demonstrate high civic involvement and academic excellence.

PARKERSBURG ROTARY "SOUR MASH" SCHOLARSHIP

Endowed 1990. Assists students in any field of study. Preference: Students demonstrating high civic involvement and academic excellence.

BERNICE PICKENS PARSONS SCHOLARSHIP

Endowed January 1988 by the Bernice Pickens Parsons Foundation. Assists full-time nursing students who are residents of West Virginia. Preference: Jackson County residents.

PHI BETA LAMBDA/SBO/NMA SCHOLARSHIP

Endowed September 1990. Assists students majoring in any business program. Preference: Non-traditional students.

PHI THETA KAPPA SCHOLARSHIP

Endowed November 1995 by the WVU Parkersburg Phi Theta Kappa Chapter. Assists students who are members of Phi Theta Kappa.

HARRY A. ROSS MEMORIAL SCHOLARSHIP

Endowed 1990 by the WVU at Parkersburg Foundation Board of Directors in honor of Harry Ross, Ph.D., Treasurer Emeritus of WVU at Parkersburg Foundation. Assists students in any field of study.

SBR, INC. SCHOLARSHIP

Endowed April 2002. Assists students who are employees or children of employees of any SBR company.

ROBERT AND SUSAN ST. JEAN NURSING ENDOWMENT

Endowed June 2002. Assists students in the nursing program at WVU Parkersburg. Preference: Students with financial need.

SHANTI MEMORIAL SCHOLARSHIP ENDOWMENT (SHANTI IS THE HINDI WORD FOR PEACE)

Endowed September 2001 by Devika Malhotra, Sociology professor, in memory of her mother. Assists students who demonstrate financial need. Preference: Minority women, or any woman who is not a traditionally aged college student who is committed to obtaining a higher education degree.

SHENG ENDOWED SCHOLARSHIP

Endowed March 1995 by Madame Shao Fang Sheng in the name of her husband, Sheng Pao Sheng, her son, Wei Chung Sheng, and herself. Assists students with a minimum 3.5 GPA for a cultural and educational exchange in China.

TRI-STATE ROOFING & SHEET METAL COMPANY SCHOLARSHIP

Endowed May 1989. Assists technology students majoring in industrial mechanics, mechanical engineering, or welding.

TRINITY EPISCOPAL CHURCH/NANCY SUE FRYE MEMORIAL SCHOLARSHIP

Endowed 1991 by the Trinity Episcopal Women in memory of Nancy Sue Frye, a young member of their church. Assists students who demonstrate need.

LLOYD VANDALE MEMORIAL SCHOLARSHIP

Endowed March 2000 by the Estate of Lloyd Vandale. Assists students in any field of study.

FRANK R. YOKE, JR. MEMORIAL FUND

Endowed by WVU at Parkersburg Foundation Board of Directors in memory of long-time board member and friend of the college, Frank R. Yoke, Jr. This fund is unrestricted; its purpose is designated annually by the Board of Directors.

SARA JANE (MRS. ROY) WAY MEMORIAL SCHOLARSHIP

Endowed 1982 by the estate of Sarah Jane Way. Assists students who demonstrate academic excellence. Preference: Students from Pleasants County.

STUDENT SERVICES DIVISION ENDOWMENT

Initiated 2001 by Judith Higgs, then Dean of Students at WVU at Parkersburg. When fully endowed, this fund will provide an ongoing source of support for the student services division at the college.

WEST VIRGINIA SOCIETY IN WASHINGTON, D.C. BOOK SCHOLARSHIP

Endowed June 2001. Assists students who are residents of West Virginia with costs of books.

WVU PARKERSBURG EMPLOYEES' SCHOLARSHIP

Endowed 1981 through the fundraising efforts of the Staff Council of WVU at Parkersburg. Assists employees of the college.

BUILDING TO ENDOWMENT FUNDS

A named scholarship endowment requires a minimum of \$10,000 and other purpose funds require a minimum of \$5,000. "Building" funds allow for caring and generous donors to build an endowed fund over a five-year period to reach the minimum endowment level. Gifts are welcome to all of the Foundation's building or endowed funds.

JACKSON COUNTY CENTER ENDOWMENT

The faculty and staff of WVU at Parkersburg's Jackson County Center, led by Director Pamela Braden and faculty member Dorothy Cox, initiated a fund that will provide ongoing support for the Jackson County Center. Funds may be used to support scholarships, or for any other need of the Jackson County Center.

RUTH MELTON MEMORIAL SCHOLARSHIP

In 2001, Dr. Ragina Copeland was named Faculty Member of the Year. Dr. Copeland used her award to begin a scholarship in memory of her mother. This fund will provide scholarships to students who demonstrate financial and academic need.

VIENNA VFW POST 8127 SCHOLARSHIP

This fund will provide scholarships for VFW Post 8127 members, their children or grandchildren, or any deserving student of WVU at Parkersburg.

WELDING EDUCATOR HONORARIUM FUND

Established by the American Welding Society – Student Chapter in honor and memory of those who influence, mentor, and educate individuals entering the field of welding. This fund will provide scholarships for students who major in welding.

WVU AT PARKERSBURG FOUNDATION BOARD DESIGNATED ENDOWMENT

Established in 2002 by the Board of Directors as a building fund to support the Foundation office or other purposes of the Foundation or college, as designated by the Board of Directors.

DESIGNATED FUNDS

Designated funds of the Foundation are provided for a particular purpose and spent within the current year. The donors can renew some annually. Below are the scholarships and other designated funds of the 2002-2003 academic year.

COMMUNITY BANK SCHOLARSHIP

Thanks to the generous support of Community Bank, two full tuition scholarships were awarded to WVU at Parkersburg students in the 2003 spring semester. This scholarship provided much needed assistance to students with promise.

BERDIE DEVAUGHN SCHOLARSHIP

The Parkersburg Area Community Foundation administers a fund on behalf of Berdie DeVaughn. This fund provides full tuition for one and partial tuition for a second WVU at Parkersburg student annually.

H & S INTERNATIONAL CHINA SCHOLAR PROGRAM

Scholarships were available to support an exchange student from China.

WALLER C. HARDY II AND CHARLOTTE P. HARDY SCHOLARSHIP

Through an advised fund of the Parkersburg Area Community Foundation, Charlotte Hardy provided tuition for a full year to a student at WVU Parkersburg. Additional scholarships, provided by a gift from Waller C. Hardy III in his parents' names, were provided to students during the past academic year.

HENRY LOGAN CHILDREN'S HOME SCHOLARSHIP

Provided through a grant from the Henry Logan Children's Home Board of Directors, these scholarships are available to part-time and/or full-time students in need who are teens, or to the parents of children who are struggling to obtain an education. Scholarships include tuition and books.

HUNTINGTON NATIONAL BANK SCHOLARSHIP

In 2003, Huntington National Banks became supporters of the Foundation through a gift to provide scholarships to WVU at Parkersburg students. These scholarships will allow several students the opportunity of a college education.

VERIZON WV SCHOLARSHIP

Scholarships were provided for two full-time students majoring in business, technical, or education fields, who have a 3.0 grade point average. Preference is given to children of Verizon employees.

YEAR END FUNDS

Between June 30, 2003 and December 31, 2003, several new funds were created during this time. While these funds are not included in the financial reports for this annual report, we wanted to share the news of the creation of these funds.

BITTERBAUM - McNALLY "BUILDING" ENDOWMENT FUND

DR. DAVID & BOBBI BELL "BUILDING" ENDOWMENT FUND

ARTHUR & JUDY CAMPBELL SCHOLARSHIP FUND

MARK DAVIS MEMORIAL SCHOLARSHIP

JACKSON COUNTY DEVELOPMENTAL CENTER SCHOLARSHIP ENDOWMENT

DALE RIGGLEMAN MEMORIAL SCHOLARSHIP (DESIGNATED)

WVU AT PARKERSBURG ALUMNI ASSOCIATION SCHOLARSHIP

DANIEL B. & SHARON E. WARTON ENDOWMENT FUND

CAROL BELL WITHUM MEMORIAL SCHOLARSHIP



BUILDING GREATNESS CAMPAIGN

Thanks to the generous invitation of the WVU Foundation, the WVU at Parkersburg Foundation has been involved with the Building Greatness Campaign. As of June 30, 2003, the WVU at Parkersburg Foundation has contributed over \$4 million toward the Building Greatness Campaign for West Virginia University.



RISING TO THE CHALLENGE!

*Way to GO,
WVUP ALUMNI!*

The West Virginia University at Parkersburg (WVUP) Alumni Association has met the challenge.

Three years ago, the WVU at Parkersburg Foundation issued a challenge to the college's alumni; raise \$5,000 in five years and the Foundation would match the funds to fully endow an alumni scholarship at \$10,000.

After only three years, the Alumni Association has presented a \$5,000 check to the Foundation for its part of the challenge. The Foundation will now match the alumni donation with \$5,000 to endow the WVU Parkersburg Alumni Association Scholarship Fund.

"This shows a wonderful commitment to the institution on the part of our alumni and our Foundation," said Joseph Badgley, WVU Parkersburg interim president. "We're pleased that this partnership will result in such a rewarding scholarship."

Children and grandchildren of active Alumni Association members will be eligible for the scholarship. Donations continue to be accepted to increase the level of the fund with plans that it may be available for students during the Fall 2004 semester, Alumni Association officials noted.

Anyone who attended classes at Parkersburg Community College or WVU at Parkersburg is considered to be a college alumnus. The endowment has started and now the Association plans to build.



Graduation at WVU at Parkersburg is not just a celebration for the new graduates, but a time that alumni return and reminisce.



2003 ALUMNI AWARDS

At WVUP's 2003 Spring Commencement, Dr. Erik Bitterbaum, President, presented the 2003 Outstanding Alumnus of the Year Award to Charles "Chuck" Helmick.

Chuck served as the dedicated President of the WVU at Parkersburg Alumni Association, 2002-2003.

Dr. Bitterbaum inducted Rick Modesitt into the WVUP Alumni Hall of Fame. Rick serves as a Wood County Commissioner and has a long dedicated history of public service.



CHUCK HELMICK

AUDIT REPORT SUMMARY

WVU AT PARKERSBURG FOUNDATION, INC. STATEMENT OF FINANCIAL POSITION JUNE 30, 2003 AND 2002

<u>ASSETS</u>	\$	<u>2003</u>	<u>2002</u>
CASH AND CASH EQUIVALENTS		603,097	\$ 583,258
ACCOUNTS RECEIVABLE		27,078	22,119
CONTRIBUTIONS RECEIVABLE		(584,919)	
STOCKS		3,072,128	3,315,813
 CORPORATE BONDS		 1,290,650	 755,706
OTHER ASSETS		<u>1,775</u>	<u>1,775</u>
		<u>5,579,647</u>	<u>4,678,671</u>
<u>LIABILITIES</u>			
ACCOUNTS PAYABLE		<u>25,614</u>	<u>57,112</u>
 TOTAL LIABILITIES		 25,614	 57,112
<u>NET ASSETS</u>			
UNRESTRICTED		235,750	277,292
TEMPORARILY RESTRICTED		<u>5,318,283</u>	<u>4,344,267</u>
 TOTAL NET ASSETS		 <u>5,554,033</u>	 <u>4,621,559</u>
 TOTAL LIABILITIES AND NET ASSETS		 <u>\$ 5,579,647</u>	 <u>\$ 4,678,671</u>

PHILOSOPHY OF ASSET MANAGEMENT

Investment Objectives

The endowed funds participating in the long-term investment portfolio are to be invested in perpetuity. Accordingly, a fundamental objective and obligation of long-term investment management is preservation of capital. That is, endowment gifts are invested under a strategy designed to generate growth of the value of the invested gift at least in keeping with the inflation rate in order to forever preserve the relative value of the initial gift. Of course, another essential investment objective is the generation of spendable income to support the designated college purposes. More specifically, investment management is directed toward:

- Attaining the highest possible return (income and capital appreciation) commensurate with the risk of posture of the Foundation.
- Providing growth principal in excess of the rate of general economic inflation.
- Generating cash flow to provide for current University needs.

Service Charges

The majority of the college support is used for student scholarships and faculty support, thereby improving educational opportunities to a level not available through state allocations.

No percentage overhead assessment is charged to gifts to meet Foundation operating expenses at the time of receipt. One hundred percent of each new gift is deposited directly to the account designated for the purpose specified by the donor.

Funding for Foundation operations is obtained partially by service charges on funds administered by the Foundation. The charges mainly will support development (fundraising) administration. One percent on the first \$1 million of each fund's principal is charged on each fund annually. One half percent is charged on amounts over \$1 million in each fund.

The WVU at Parkersburg Foundation, Inc. exists solely for the benefit of West Virginia University at Parkersburg. Therefore, serving the college's interest is crucial to the Foundation's financial management.

In managing gift dollars the Foundation must serve a two-fold constituency. The first constituent is the donor who makes the gift out of loyalty and concern for the college. The second constituent is the college. In accepting gifts, the Foundation not only accepts cash, securities, property, etc., but serves as the fiduciary for these funds and is accountable to the donors for the use of contributions in accordance with their restrictions.

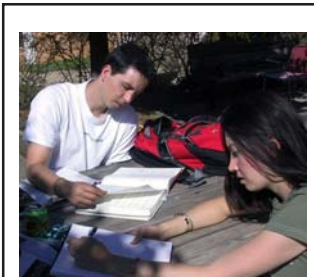
Investment Opportunities

For more than 30 years, the Foundation has operated a pooled, long-term portfolio. The endowment funds are co-mingled in order to make available to all funds, regardless of size, the advantages of participation in a diversified portfolio consisting of stocks, common or preferred, voting trust certificates, shares and interest in investment trust funds, bonds, obligations, secured or unsecured, mortgages, interests in any of the foregoing, or in any other personal or real property for every kind or nature, without being limited or restricted to investments prescribed or authorized and reinvestment which donor might possess in the management of his property.

Investment Policy

The Board of Directors has adopted a statement of investment policy that outlines the overall philosophy, goals and objectives for invested assets. In turn, these guidelines serve as a basis for the subsequent identification of specific policy features such as asset allocation, investment restrictions and performance goals. Special emphasis has been placed on the development of endowment management policies and practices intended to strengthen and stabilize the total investment return for the benefit of the college while preserving the capital. The investment policy is reviewed regularly and modified as warranted by changing circumstances. The portfolio generates a "total investment return" made up of two components (1) interest and dividend earnings (income) and (2) growing in market value (appreciation). A portion of the total on investments is expended annually to support the college's immediate needs and the balance is retained to minimize – or obviate – the impact of inflation on the original value of the gifts which funded the endowments. The portion retained annually will be determined by the Board of Directors each year.

HOW CAN YOU SUPPORT THE FOUNDATION?



Supporting the
WVU at Parkersburg
Foundation
is
Investing in our Future!

As residents of the Mid-Ohio Valley, we have a commitment to the quality of life and the quality of education in our region.

The Foundation was established as a private, non-profit, tax-exempt corporation to assist the development and growth of WVUP and to render service and assistance to the college its students, faculty, staff, alumni, and citizens of West Virginia.

While the college is state funded for basic operating costs, private funds are needed to provide scholarships, major capital improvements and additions, specialized equipment, library support, and other resources so vital to high quality education.

From an initial contribution of \$3,000 in 1971, the Foundation's assets have grown to over five million dollars. The WVU at Parkersburg Foundation continues its strong commitments to quality higher education, making the path brighter for students who pursue their dreams of an education in the new millennium.

Now is an ideal time to permanently link a donor's name or a name honored by the donor, with the traditions and future of West Virginia University at Parkersburg.

Named Building	Consultation Required
Named Rooms and Other Spaces on Campus	Consultation Required
Named Endowed Department or Division	Consultation Required
Named Endowed Distinguished Professorship	\$500,000
Named Endowed Honors Scholars Program	\$250,000
Named Endowed Lectureship	\$100,000
Named Endowed Academic Programs	\$100,000
Named Endowed Undergraduate Research Programs	\$100,000
Named Endowed Faculty Development Programs	\$100,000
Named Endowed Presidential Scholarship	\$ 75,000
Named Endowed Scholarship	\$ 10,000
Named Endowed Library Acquisitions Fund	\$ 5,000
Named Endowment for the Campus Grounds	\$ 5,000

IN SINCERE APPRECIATION

The WVU at Parkersburg Foundation is very fortunate to have the ongoing support of several people through many hours of service and assistance. On behalf of the Foundation, its friends, and donors, we would like to thank the following members of the WVU at Parkersburg community for their invaluable service to the Foundation throughout the year.

- Patsy Bee, Executive Secretary to the President
- Dennis Bell, Graphic Artist
- Connie Dziagwa, Executive Director of Communications and Public Relations
- Sheryl Elder, Secretary to the President
- Charisse Favinger, former Alumni Development Assistant, for her service to the Foundation and WVUP Alumni Association
- Joyce Hill, student and friend to WVU at Parkersburg, for her assistance with many areas of the Foundation's operation
- Mary Lott, Evening Administrator & Special Assistant to the Foundation
- Debbie Richards, Senior Administrative Assistant to the President
- Steve Roberts, student, for his assistance with the Foundation's technology and computer capabilities
- Carol Robinson, Foundation's Clerical/Office Assistant