

**WEST VIRGINIA UNIVERSITY AT PARKERSBURG
UNIFORM COURSE SYLLABUS**

Name of Course: Federal Income Tax Acct II

Course No: ACCT 354

Department: Accounting

Division: Business & Economics

I. Course Objectives

This course is designed to introduce the accounting student to the fundamentals of Federal Taxation within the realm of Corporations, Partnerships, Estates and Trusts. The course will emphasize the application of Federal Tax Theory and will provide the student with the knowledge necessary to conduct basic tax planning and tax return preparation in each of the areas studied. The student will obtain a foundation in taxation upon which continued studies can be based.

II. Topics to Be Studied

Operating Rules
Organization and Capital Structure
Earning and Profits
Dividend Distributions
Redemptions and Liquidations
AMT
Reorganizations
Partnership Formation, Operation and Basis
Partnership distributions, Transfers and Terminations
Federal Gift and Estate Taxes

III. Special Projects to Be Included in Course

Tax Research Problems
Term Paper

IV. Methods of Student Evaluation

Four Examinations (Multiple Choice, Essay, Problems
Written Research Problems
Term Paper

V. Assessment of Outcomes

A comprehensive examination is given on the first day of class to measure the student's current knowledge of the subject matter. The same exam is given on the last day of class and the scores compared.

CPA Exam results for the students who take the test.

VI. Other Information

None