

**West Virginia University at Parkersburg**  
**Division of Business and Economics**  
**Uniform Course Syllabus**

**Name of course:** Intermediate Accounting 1

**Course No.** ACCT 311

**Department:** Accounting

**Division:** Business and Economics

**I. Course Objectives**

The primary objective of this course is to acquaint the student with an overview of accounting at the intermediate level from the perspective of the professional accountant. The student will be introduced to analytical and evaluative methods and decision-making techniques available to accountants and managers in applying the principles of accounting to financial reporting. Prerequisites: Principles of Accounting I and II and College Algebra.

**II. Topics to be studied**

Topics include financial accounting standard setting, the accounting cycle, balance sheet and notes to the financial statements, the income statement, the statement of cash flows, the revenue/receivables/cash cycle, complexities of revenue recognition, cost of goods sold and inventory: identification, valuation, and estimation, and debt financing.

**III. Special Projects to Be Included in Course**

Collaborative learning experiences

**IV. Methods of Student Evaluation**

Examinations: Five exams with 26 multiple-choice questions and 2 problems each.  
Comprehensive Final Examination.  
In-class exercises  
Group exercises  
Assigned problems done out of class

**V. Assessment of Outcomes**

Eighty percent of the students completing the course with an average grade of "C" or higher.

**VI. Other Information**

None