

**WEST VIRGINIA UNIVERSITY AT PARKERSBURG
UNIFORM COURSE SYLLABUS**

Name of Course: Accounting Principles II

Course No. ACCT 202

Department: Accounting

Division: Business & Economics

I. Course Objectives

- A. Students will continue the study of accounting they began in ACCT 111.
- B. Students will continue to add new words to their accounting vocabulary started in ACCT 111. Mastery of the Accounting vocabulary will help students to communicate clearly and effectively with other business professionals.
- C. Students will review the set of guidelines accountants refer to as Generally Accepted Accounting Principles (GAAP). These guidelines aid accountants in determining what must be recorded in the accounting records and how it should be reported to decision makers.
- D. Students will learn how to record and establishment of a partnership. Students will also learn how to calculate each partner's share of the partnership's annual income.
- E. Students will study accounting for corporations. This includes stock issuance to owners, bond issuance to bondholders, and investments made by corporations.
- F. Students will learn how to prepare the Statement of Cash Flows; the fourth statement required for publication in the annual report.
- G. Students will learn a number of ratios for analyzing the financial statements. These ratios help in determining profitability, return on investment, and short and long-term credit worthiness.
- H. Students will study an introduction to Managerial Accounting. This would include Branch Accounting, Consolidated Statements and Cost Accounting.

II. Topics to Be Studied

Partnerships
Corporations
Long-term liability
Investments and International Operations
Statement of Class Flows

Updated Spring 2003

Financial Statement Analysis
Introduction to Management Accounting
Job Costing

III. Special Projects to Be Included in Course

none

IV. Methods of Student Evaluation

1. Five, 100-point examinations consisting of multiple choice questions and problems similar to the assigned exercises and problems. The final is not comprehensive, since accounting is inherently comprehensive.
2. Checking of selected exercises and problems completed at home or in the classroom.

V. Assessment of Outcomes

A large majority of students should receive a grade of “C” or better.

VI. Other Information

none